only to recommendations made final and communicated to
donor countries prior to the fourth quarter of such fiscal
year. The United States representative to the Organization
should urge other donor countries to similarly implement
the recommendations of the Organization.

(G) The administrator of the agency primarily respon-
sible for administering part I of this Act, or his designee,
should represent the United States Government in the
Organization and should carry out his functions in that ca-
pacity under the continuous supervision and general direc-
tion of the Secretary of State.

(c) Subject to subsection (d)(2), the President is authorized to
participate in the Organization.

(d)(1) The administrator of the agency primarily responsible for
administering part I of this Act, under the supervision and direc-
tion of the Secretary of State, shall prepare a detailed proposal to
carry out this section and shall keep the Committee on Foreign Af-
fairs of the House of Representatives and the Committee on For-
eign Relations of the Senate fully and currently informed con-
cerning the development of this proposal.

(2) The President shall transmit to the Committee on Foreign Af-
fairs of the House of Representatives and the Committee on For-
eign Relations of the Senate a copy of the text of any agreement,
which he proposes to sign, that would provide for the establish-
ment of United States participation in the Organization no less than
sixty days prior to his signature. During that sixty-day period there
shall be full and formal consultations with and review by those com-
mittees in accordance with procedures applicable to reprogram-
ning notifications pursuant to section 634A of this Act.

SEC. 465. [2275] AUTHORIZATION FOR FISCAL YEARS 1988 AND
1989.—(a) In addition to amounts otherwise available for such pur-
poses, there are authorized to be appropriated to the President, for
the purpose of furnishing nonmilitary assistance for Central Amer-
can countries, $1,200,00,000 for each of the fiscal years 1988 and
1989, which are authorized to remain available until expended.

(b) For the purpose of providing the assistance described in
subsection (a), funds appropriated pursuant to the authorizations in
that subsection may be transferred by the President for obliga-
tion in accordance with the authorities of part I of this Act (includ-
ing chapter 4 of part II), the Peace Corps Act, the Migration and
Refugee Assistance Act of 1962, the United States Information and
Education Exchange Act of 1948, the Mutual Educational and Cul-
tural Exchange Act of 1961, the National Endowment for Democ-
rracy Act, and the State Department Basic Authorities Act of 1956.

SEC. 466. [2276] DEFINITIONS.—For the purposes of this chap-
ter, the term “Central American countries” includes Belize, Costa
Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama, and
regional programs which benefit such countries.

CHAPTER 7—DEBT-FOR-NATURE EXCHANGES

SEC. 461. [2281] DEFINITION.—For purpose of this chapter, the
term “debt-for-nature exchange” means the cancellation or redemp-
tion of the foreign debt of the government of a country in exchange for—

(1) that government's making available local currencies (including through the issuance of bonds) which are used only for eligible projects involving the conservation or protection of the environment in that country (as described in section 463); or

(3) a combination of assets and actions under both paragraphs (1) and (2).

SEC. 462. [2282] ASSISTANCE FOR COMMERCIAL DEBT EXCHANGES.—(a) The Administrator of the Agency for International Development is authorized to furnish assistance, in the form of grants on such terms and conditions as may be necessary, to nongovernmental organizations for the purchase on the open market of discounted commercial debt of a foreign government of an eligible country which will be canceled or redeemed under the terms of an agreement with that government as part of a debt-for-nature exchange.

(b) Notwithstanding any other provision of law, a grantee (or any subgrantee) of the grants referred to in subsection (a) may retain, without deposit in the Treasury of the United States and without further appropriation by Congress, interest earned on the proceeds of any resulting debt-for-nature exchange pending the disbursements of such proceeds and interest for approved program purposes, which may include the establishment of an endowment, the income of which is used for such purposes.

SEC. 463. [2283] ELIGIBLE PROJECTS.—(a) The Administrator of the Agency for International Development shall seek to ensure that debt-for-nature exchanges under this chapter support one or more of the following activities by either the host government, a local private conservation group, or a combination thereof:

(1) restoration, protection, or sustainable use of the world's oceans and atmosphere;
(2) restoration, protection, or sustainable use of diverse animal and plant species;
(3) establishment, restoration, protection, and maintenance of parks and reserves;
(4) development and implementation of sound systems of natural resource management;
(5) development and support of local conservation programs;
(6) training programs to strengthen conservation institutions and increase scientific, technical, and managerial capabilities of individuals and organizations involved in conservation efforts;
(7) efforts to generate knowledge, increase understanding, and enhance public commitment to conservation;
(8) design and implementation of sound programs of land and ecosystem management; and
(9) promotion of regenerative approaches in farming, forestry, fishing, and watershed management.

(b)(1) In cooperation with nongovernmental organizations, the Administrator of the Agency for International Development shall seek to identify those areas, which because of an imminent threat,
are in particular need of immediate attention to prevent the loss of unique biological life or valuable ecosystem.

(2) The Administrator of the Agency for International Development shall encourage as many eligible countries as possible to propose such exchanges with the purpose of demonstrating to a large number of governments the feasibility and benefits of sustainable development.

SEC. 464. [2284] ELIGIBLE COUNTRIES.—In order for a foreign country to be eligible to participate in a debt-for-nature exchange under this chapter, the Administrator of the Agency for International Development shall determine that—

(1) the host country is fully committed to the long-term viability of the program or project that is to be undertaken through the debt-for-nature exchange;

(2) a long-term plan has been prepared by the host country, or private conservation group, which adequately provides for the long-term viability of the program or project that is to be undertaken through the debt-for-nature exchange or that such a plan will be prepared in a timely manner; and

(3) there is a government agency or a local nongovernmental organization, or combination thereof, in the host country with the capability, commitment, and record of environmental concern to oversee the long-term viability of the program or project that is to be undertaken through the debt-for-nature exchange.

SEC. 465. [2285] TERMS AND CONDITIONS.—(a) The terms and conditions for making grants under this chapter shall be deemed to be fulfilled upon final approval by the Administrator of the Agency for International Development of the debt-for-nature exchange, a certification by the nongovernmental organization that the host government has accepted the terms of the exchange, and that an agreement has been reached to cancel the commercial debt in an agreed upon fashion.

(b) Grants made under this section are intended to complement, and not substitute for, assistance otherwise available to a foreign country under this Act or any other provision of law.

(c) The United States Government is prohibited from accepting title or interest in any land in a foreign country as a condition on the debt exchange.

SEC. 466. [2286] PILOT PROGRAM FOR SUB-SAHARAN AFRICA.—

(a) The Administrator of the Agency for International Development, in cooperation with nongovernmental conservation organizations, shall invite the government of each country in sub-Saharan Africa to submit a list of those areas of severely degraded national resources which threaten human survival and well-being and the opportunity for future economic growth or those areas of biological or ecological importance within the territory of that country.

(b) The Administrator of the Agency for International Development shall assess the list submitted by each country under subsection (a) and shall seek to reach agreement with the host country for the restoration and future sustainable use of those areas.

(c) The Administrator of the Agency for International Development is authorized to make grants, on such terms and conditions as may be necessary, to nongovernmental organizations for the
purchase on the open market of discounted commercial debt of a foreign government of an eligible sub-Saharan country in exchange for commitments by that government to restore natural resources identified by the host country under subsection (a) or for commitments to develop plans for sustainable use of such resources.

(2) Notwithstanding any other provision of law, a grantee (or any subgrantee) of the grants referred to in section (a) may retain, without deposit in the Treasury of the United States and without further appropriation by Congress, interest earned on the proceeds of any resulting debt-for-nature exchange pending the disbursements of such proceeds and interest for approved program purposes, which may include the establishment of an endowment, the income of which is used for such purposes.

CHAPTER 8—INTERNATIONAL NARCOTICS CONTROL

NOTE.—Section 6(a) of the International Narcotics Control Act of 1992 (Public Law 102–588; 106 Stat. 4932; 22 U.S.C. 2291h note) provided the following change in statutory references:

"(a) Statutory References to Annual Reports, Certifications, and Definitions.—After September 30, 1994, any reference in any provision of law to section 489 or 490 of the Foreign Assistance Act of 1961 shall be deemed to be a reference to the corresponding provision of section 489A or 490A, respectively, unless the context requires otherwise. Any reference in any provision of law enacted before the date of enactment of this Act to section 481(e) of that Act shall be deemed to be a reference to section 489 or section 481(e) (as amended by subsection (b)(3) of this section), respectively; and any reference in any provision of law enacted before the date of enactment of this Act to section 481(h) of that Act shall be deemed, as of October 1, 1992, to be a reference to section 490."

Sec. 8 of that Act provided the following waiver for fiscal years 1992 through 1994:

"SEC. 8. WAIVER OF RESTRICTIONS FOR NARCOTICS-RELATED ECONOMIC ASSISTANCE.

"For fiscal years 1992 through 1994, narcotics-related assistance under part I of the Foreign Assistance Act of 1961 may be provided notwithstanding any provision of law that restricts assistance to foreign countries (other than section 490(e) of that Act) if, at least 15 days before obligating funds for such assistance, the President notifies the appropriate congressional committees in accordance with the procedures applicable to reprogramming notifications under section 634A of that Act."

SEC. 481. [2281] POLICY, GENERAL AUTHORITIES, COORDINATION, FOREIGN POLICE ACTIONS, DEFINITIONS, AND OTHER PROVISIONS.

(a) Policy and General Authorities.—

(1) Statements of Policy.—(A) International narcotics trafficking poses an unparalleled transnational threat in today's world, and its suppression is among the most important foreign policy objectives of the United States.